

ARIZONA TERRITORIAL COIN CLUB

APRIL 2025

www.aztcc.com



Dollars and Sense

Editor: April A.



Presidents Message



Spring is in the air! This month we celebrate spring with our Spring Pizza Social and Fundraiser. Come join us for a night of fun and socialization. We will cap off the night with our Spring Fundraiser. Don't forget to bring your items to donate to the auction. There should be lots of items to bid on as well.

With the youth club meeting prior to our meeting, the room will be locked until 5:45 pm and there will be no admittance under any circumstances during the youth club meeting. They deserve our respect for their club. Thank you in advance for adhering to this new policy.

ANA News:

ANA Newsletter contest – We submitted 3 issues/June 2024, Aug 2024 and Sept 2024 Honors will be awarded at the World's Fair of Money in August 2025.

ANA National Coin Week – April 20-26, 2025 check out www.money.org for activities and interesting articles. This year the focus is on Pop Culture and Coins Unite!

Looking forward to seeing everyone soon.



Desert Christian Fellowship Church

1445 W. Northern Ave. Phoenix AZ 85021

AZTCC SOCIAL & FUNDRAISER

APRIL 14, 2025

PIZZA AND DRINKS PROVIDED

DONATIONS:

Please Donate at least ONE Desirable Coin, Coin set, or Numismatic Item for the Membership to bid on. Please give some thought to what you donate. Will the Membership Bid on your item? Would you yourself bid on the item?

ALL MONEY FROM WINNING BID GOES TO CLUB

VALUE:

A Minimum Value of \$10.00
and Up for all donated
Items.

No Junk or Cleaned Coins

BEING DESIREABLE:

Have a nice collection?
Donate a nice item or two.
Just starting out? Donate
a group of lesser value
items.

COME PREPARED:

This is our Major Fundraiser. Come
Prepared to BID AGRESSIVELY

**100% of members winnings will
benefit the club.**

CAN'T ATTEND?

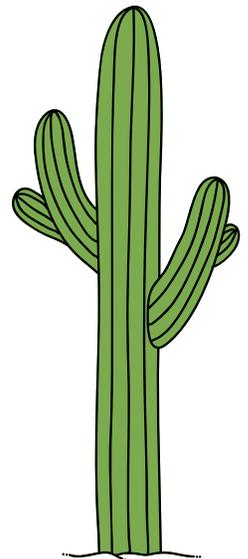
Send your items with a fellow club
member, or contact Gloria
480.971.7343 or email:
mamaeagle@gmail.com

GETTING TO KNOW YOU



Aaron W. AZTCC 1st. Vice President

Aaron moved to Arizona from Silver City, New Mexico when he was 15 years old. He started collecting coins at the ripe young age of 5 years old. He currently likes to collect 2 cent coins and whatever else he can flip. Aaron currently holds the position of 1st. Vice President in our club. He is also currently on the committee for our first coin show. He belongs to ANA and the Mesa Coin Club. When Aaron is not collecting coins, he is working as a surgical tech at a local hospital. He also enjoys being a dad to his children and a husband to his spouse. At the beginning of this year Aaron started his business “Aarons’ two cents”. When Aaron is not collecting coins he likes to go ride an ATV out in the desert with his buddies. Sounds like lots of fun.



The First US Coin - The Fugio Cent

Written By: Brayden S.



This coin was the first Congress authorized circulation coin in the US. It was designed by Benjamin Franklin, though Abel Buell engraved the coins. They were produced in 1788, but dated 1787. It has a mintage of roughly 400,000. It is believed that there are at least 55 varieties due to many obverse and reverse dies. (24 obverse dies, and 33 reverse dies)

This coin was made under a contract by James Jarvis, owner of the Connecticut Mint. He received this contract by paying the Head of the Treasury Board a huge bribe of \$10,000, which would be about 340k today. He was supposed to make about 300 tons of these cents, but only four tons were ever produced.

Design and Meaning:

The obverse has the word **Fugio** on the left, which is Latin for fly. In the middle there is the sun, as well as a sundial. These two combined means that time is flying. The bottom says "Mind Your Business" which meant to focus on your work and be responsible for yourself. All this combined is saying things are moving fast, so get



your affairs together. It says this because the British will be coming, so we need to be ready. The reverse has 13 interlocked chains, and the words "We Are One" in the middle, which symbolizes the unity of the 13 colonies.

Fun Facts:

- o These cents were made of copper that was originally used in the bands that held together powder kegs that were given to us by the French in the Revolutionary War.

- o Along with Fugio Cent, these coins are often called Franklin Cents, due to their designer.

- o The Fugio Cent was highly inspired by the 1776 pattern Continental Dollar.

- o There is a restrike known as the **New Haven Restrike** which is made of copper and silver. These were struck in 1859. (And there are also a lot of varieties)

- o The **Bank of New York** stored thousands of Fugio Cents in their basement during 1788. They were rediscovered in 1856 but were packed into bags and forgotten about. They were rediscovered again in 1926, and many of these coins were given out to customers and officials. Today the bank has around 819 left in storage.

- o The highest graded Fugio Cent is **MS66** - PCGS has 9 examples in MS66.

- o These coins were underweight, so many people didn't accept them.



New Haven Restrike - Note the much thinner chains

Seated Dollar

Submitted By: Rich P.

The Seated Liberty dollar was a dollar coin struck by the United States Mint from 1840 to 1873 and designed by its chief engraver, Christian Gobrecht. It was the last silver coin of that denomination to be struck before passage of the Coinage Act of 1873, which temporarily ended production of the silver dollar for American commerce. The coin's obverse is based on that of the Gobrecht dollar, which had been minted experimentally from 1836 to 1839. However, the soaring eagle used on the reverse of the Gobrecht dollar was not used; instead, the United States Mint (Mint) used a heraldic eagle, based on a design by late Mint Chief Engraver John Reich first utilized on coins in 1807.

Seated Liberty dollars were initially struck only at the Philadelphia Mint; in 1846, production began at the New Orleans facility. In the late 1840s, the price of silver increased relative to gold because of an increase in supply of the latter caused by the California Gold Rush; this led to the hoarding, export, and melting of American silver coins. The Coinage Act of 1853 decreased the weight of all silver coins of five cents or higher, except for the dollar, but also required a supplemental payment from those wishing their bullion struck into dollar coins. As little silver was being presented to the US Mint at the time, production remained low. In the final years of the series, there was more silver produced in the US, and mintages increased.

In 1866, "In God We Trust" was added to the dollar following its introduction to United States coinage earlier in the decade. Seated Liberty dollar production was halted by the Coinage Act of 1873, which authorized the trade dollar for use in foreign commerce.

Representatives of silver interests were unhappy when the metal's price dropped again in the mid-1870s; they advocated the resumption of the free coinage of silver into legal tender, and after the passage of the Bland–Allison Act in 1878, production resumed with the Morgan dollar.

Seated Liberty Dollar



Obverse



Reverse

Value: 1 U.S. Dollar

Design with No Moto

Designed by Christian Gobrecht

Minted in U.S. 1840-1873

Composed of 90% Silver and 10% Copper



With Moto

Designed by Christian Gobrecht

Designed in 1806

Design Discontinued in 1873

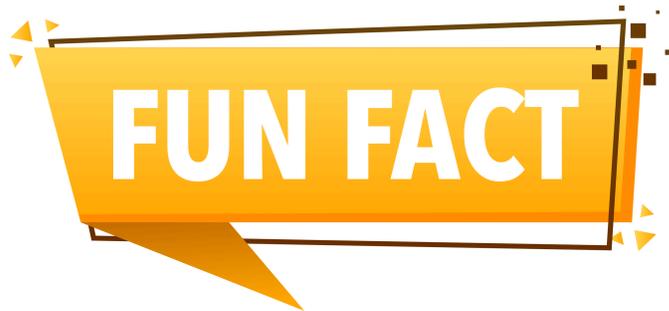
HODGEPOGE



Metals Report

Metals Report
4/9/2025

Gold: \$3135.95
Silver: \$31.46
Platinum: \$954.51
Palladium: \$966.23



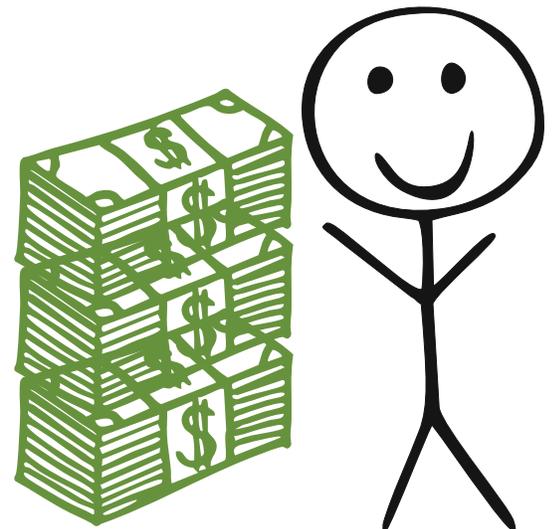
How much would you be worth if you stacked \$100.00 notes as tall as you?

Formula:

1 note = \$100.00

233 notes = 1 inch

1 inch = \$23,300.00



Snacks, Drinks, and Talk

April - AZTCC provided Pizza

April A. - Drinks

May - Snacks Dave K



Educational Presentation

April - Ben M.

May - Rich P.

We need presenters for the Months of
June through November

HAPPY BIRTHDAY

APRIL

Gloria C

James M.

2025

Club Meetings

JANUARY 13 - **Temporary Location Change**

FEBRUARY 10 - **Temporary Location Change**

MARCH 10 - **Permanent Location Change**
Desert Christian Fellowship Church
1445 W. Northern Ave. Phoenix, AZ 85021

APRIL 14 - **SPRING SOCIAL and FUNDRAISER**

MAY 12

JUNE 9

JULY 14

AUGUST 11 - **20TH ANNIVERSARY CELEBRATION**

SEPTEMBER 8

OCTOBER 13 - **FUNDRAISER**

NOVEMBER 10

DECEMBER 8 - **HOLIDAY SOCIAL**

ANNOUNCEMENTS

Upcomming Shows

Camelback Collectibles

May 18, 2025

8am - 2pm

El Zaribah Shrine Auditorium

552 N. 40th St.

Phoenix, AZ 85008

Northwest Valley Coin & Card Show

Saturday May 17, 2025

9am - 2:30pm

Park Terrace at Greenway

2577 W. Greenway Rd.

Phoenix, AZ 85023

SAVE THE DATE

Arizona Territorial Coin Club

1st Annual Show

December 6, 2025

9 am - 2:30 pm

Park Terrace at Greenway

2577 W Greenway Rd

Phoenix, AZ 85023

Sponsorship

If you are interested in sponsoring our newsletter and/or website, and receiving advertising space (see sponsor page) please contact our President at mamaeaglec@gmail.com to receive pricing and further information.

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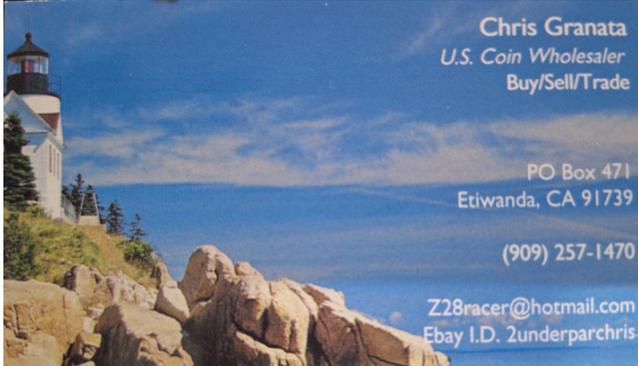
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Jay West – Tucson Dealer

Gary Kalian – AZTCC and Four Peaks Club Member

Ed Jerse – California Dealer

Kevin Mattler – Colorado

In God We Trust Coins – Anthem AZ

Bob DeLean – Phoenix Coin Club

Mike Bruzas – ANACS and AZTCC, Four Peaks, Mesa and Phoenix Coin Club
Member

Danny Connor – Dealer and AZTCC Club member

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American Numismatic Association

