

## Dollars and Sense

### PRESIDENTS MESSAGE

Do you know that it takes less muscles to smile than frown? A smile brightens up any day and I have a lot of reasons to smile. We have the best coin club in the valley, and I look forward to our time each and every month. You all make it enjoyable for me and I just want to say thank you.

The month of September commemorates the date on which the Mayflower set sail from Plymouth, England to America. On September 16, 1620 102 men, women and children left England for Virginia. This month's trivia activity involves identifying money that contains a ship as part of the design. . Mayflower Day is celebrated on September 16th.

Newsletter Articles- Article Submission Deadline for October Newsletter is September 23, 2024

Please submit your articles to [mamaeaglec@gmail.com](mailto:mamaeaglec@gmail.com)

In an effort to streamline the meetings in the future, we will be making the following changes:

Beginning this month, Auction items will now be limited to 5 items. New forms will be available at the meeting and have been attached to the agenda previously mailed out. Also please review Auction items before the meeting or during the break. There will be no review once the Auction begins. This will be strictly adhered to, due to time constraints, and we want everyone to have an equal chance to sell without being rushed.

Break Time will now be reduced from 20 minutes to 10 minutes.

Next month (October) the Educational Presentation will be limited to up to approximately 10 minutes in length.

Show and Tell will be limited to up to 3- 5 minutes in length per person.

We have an awesome club because of it's members and I am proud to be a part of this community.





## UPDATE ON PCGS SUBMITTAL:

The submittal from July's meeting has been in grading for about a month. The submittal from the August meeting has been received at PCGS and it, too, is in grading. Perhaps there will be a further update available at the Coin Club Meeting in September. Thank you to Carl and Gary for organizing this special event.

## October White Elephant Fundraiser

Numismatic Items Donated by Members value \$10.00 and up accepted – this is our big fundraiser for the year (funds go towards the prizes at the holiday party and will also go towards our first coin show in 2025) Donations may be coins, currency, coin books, coin supplies. Please come prepared to donate and to purchase. Your support in the past has been awesome, let's continue the trend.



## Trivia Corner

This coin dated 1935 features the Half Moon on the obverse and the mythological god Neptune on the reverse.

The Kalmar Nyckel appears on the reverse of this coin.

This coin was minted for a tercentenary celebration in 1920 and 1921.

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## GETTING TO KNOW YOU

### Mike V.

#### Founding Member & First President of Arizona Territorial Coin Club

Mike V. grew up in Chicago, Ill and moved to Arizona in 1995. In Chicago he began his collecting career at the young age of 8 years old, he was fond of red seal \$2 bills and buffalo nickels. He also collected sports cards. He currently likes to collect half dollar coins and commemoratives along with sports cards. He also likes collecting \$20.00 bills 😊. Mike has been a dealer since the 1980's and currently sponsors the Northwest Valley Coin and Card show monthly at the Park Terrace at Greenway 2577 W Greenway Rd Phoenix AZ. In August, 2005 Mike and four others got together and formed the Arizona Territorial Coin Club to serve the West Valley. Mike was elected to be the first president of the club. He loves Arizona and when not collecting, Mike likes to spend time with his wonderful wife and 2 children, playing golf, watching old movies and/or reading a good book



# The Mercury Dime

By: **Brayden Simpson**

(the oldest of the 3 brothers)



In 1916, a lot of coin designs were changed, the dime, quarter, and half dollar. They were changed from the Barber design, which was highly susceptible to wear.

When the US mint was looking for designs, *Adolph A. Weinman* submitted a design for the dime, which ended up being adopted by the mint. This is the well-known **Mercury Dime**, or **Winged Liberty Head Dime**. It was minted from 1916-1945, with a composition of 90% silver and 10% copper.

**Key dates:** 1916 D, 1921, 1921 D, 1926 S, 1942/41, 1942/41 D

**Fun Facts:** It was called the Mercury Dime because the person signifying liberty on the obverse was sometimes confused with the Roman god Mercury.



Obverse



Reverse

From 1936 to 1942 proof versions of this coin were minted, though in very limited quantities.

In 1942, 1942 was printed onto 1941 dimes, creating the **1942/41 Overdate** Mercury dime, which in MS grades can be worth thousands.

From a bit of browsing through PCGS Coinfacts, it appears that the **highest-grade** Mercury Dime is **MS68+** (multiple 68+'s for PCGS, though I don't know about NGC or ANACS)

Sources:

PCGS Coinfacts - Liberty Coin - JM Bullion

# US Money in World War II – Part 1

By Rich P.

## Steel Cents & Silver Nickels

America's coins underwent a number of changes to serve the war effort during World War II.



The US Mint produced steel cents in 1943 to save copper for the war effort. Courtesy National Museum of American History.

World War II was a global conflict that required belligerent nations to fully mobilize their economies in order to support their armed forces. Although the continental United States was spared destruction during the conflict, the wartime transformation of the US economy wrought many changes in Americans' daily lives. The US government instituted rationing of commodities such as sugar, meat, gasoline, tires, and paper. Even the money in Americans' pockets was redesigned to help win the war.

As the United States accelerated production of everything from planes and ships to tanks and artillery shells after it entered the war in December 1941, the nation faced critical shortages of copper, zinc, and tin. In response, Congress passed a bill in December 1942 that authorized the US Mint to explore the use of alternative materials for pennies in an effort to conserve thousands of pounds of industrial metals for the war effort. After experimenting with materials ranging from tempered glass to plastic, the Mint decided to change the composition of one cent coins from 95 percent copper, 4 percent zinc, and 1 percent tin to steel with a thin coating of zinc to prevent rusting. The Philadelphia, Denver, and San Francisco mints churned out nearly 1.1 billion steel cents and, in doing so, saved more than 40,000 pounds of tin for the war effort. The resulting steel cents, produced exclusively in 1943, saved enough copper to manufacture 1.25 million artillery shells.



Despite the valuable contribution of steel cents, Americans were not pleased by the change from brown to silver-colored pennies. The new coins confused vending machines because of their lighter weight, and people occasionally mistook steel cents for dimes because of their color. In response, the Mint changed the composition of pennies again in 1944. By using metal from recycled shell casings, the Mint was able to produce pennies with a composition of 95 percent copper and 5 percent zinc. This mixture restored the penny's traditional reddish brown appearance. While steel cents lasted for just one year, the Mint produced shell case cents from 1944 to 1946.

Wartime nickels were made of 56 percent copper, 35 percent silver, and 9 percent manganese.

The penny was not the only coin that underwent a makeover to support the war effort. The US Mint also redesigned the nickel during World War II. On March 27, 1942, Congress ordered the Mint to remove all nickel from the composition of five cent coins by October 8, 1942. In order to comply with this mandate, the Mint abandoned the coin's prewar alloy of 75 percent copper and 25 percent nickel in favor of a new composition that consisted of 56 percent copper, 35 percent silver, and 9 percent manganese. All told, the Mint struck more than 870 million silver nickels from 1942 to 1945. The new silver five cent coins saved an estimated 800,000 pounds of nickel and 1.8 million pounds of copper for the war effort, while also not changing the weight and appearance of the coins. Americans could identify the silver nickels, however, by the large "P," "D," and "S" mint marks located above the image of Monticello on the coins' reverse. The Mint purposefully placed the large mint marks on the coins so that they could be withdrawn from circulation once the wartime emergency had passed.

# HODGEPOGE



## Metals Report

Metals Report  
9/8/2024

Gold: \$2,508.68  
Silver: \$28.18  
Platinum: \$946.96  
Palladium: \$953.58



## Trivia Corner Answers

- 1935 Hudson, New York, Sesquicentennial half dollar
- 1936 Delaware Tercentenary half dollar
- 1920-1921 Pilgrim Tercentenary half dollar

## Snacks, Drinks, and Talk

Thanks to all who brought snacks and drinks.

Oct. Contributors are:

Snacks: Jeffrey K

Drinks: Aaron W.

Educational Talk: Aaron W.



## Youth Knowledge

The YN's of the AZTCC have the opportunity to share their knowledge and passions with the adult members of the club.

We truly believe the bonds being formed are priceless. Please see Brayden's article this month on **The Mercury Dime**.



**SEPT**

<b>Melvin B</b>	<b>Sue P</b>
<b>Sandi C</b>	<b>Carl S</b>
<b>Dan D</b>	<b>Mike T</b>
<b>Rob S</b>	

# COIN SHOW

*Presented by:  
Four Peaks Coin Club*

## **2024 FALL COIN & COLLECTIBLES SHOW**

**Over 25 Coin Dealer Tables**

**BUY, SELL, TRADE COINS**

**WHERE: Assumption Greek Orthodox Church**

**8202 E. Cactus Rd, Scottsdale, AZ**

**WHEN: **Saturday**, Sept 28th, 2024**

**TIME: 8 am – 2:00 pm**

**ANACS Submission Table**

**Gold Coin Raffle**

**Silent Auction with over 20 items to bid on**

**Door Prizes**

**FREE Coins & Albums for kids**

**FREE Coin Evaluations**

**FREE ADMISSION**

**(Under 16 must be accompanied by adult)**

**For details, dealers call club Treasurer Carl Spencer: 480-226-0151**

**For information about the show call club President**

**John Gibson: 480-231-3896**

# ANNOUNCEMENTS

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**COMING  
SOON**  
*Stay Tuned*

## **Camelback Collectibles**

**Oct 13, 2024**

**8am - 2pm**

El Zaribah Shrine Auditorium

552 N. 40th St.

Phoenix, AZ 85008

## **Northwest Valley Coin & Card Show**

**Saturday Sept. 21, 2024**

**9am - 2:30pm**

Park Terrace at Greenway

2577 W. Greenway Rd.

Phoenix, AZ 85023

## **Sponsorship**

If you are interested in sponsoring our newsletter and/or website, and receiving advertising space (see sponsor page) please contact our President at [contact@azterritorialcoinclub.com](mailto:contact@azterritorialcoinclub.com) to receive pricing and further information.



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